



DIRECTOR'S REPORT 2023-24



WATER AND SANITATION SERVICES PESHAWAR
(A COMPANY SET UP UNDER SECTION 42 OF THE COMPANIES ACT, 2017)

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The Company's Directors takes pleasure in presenting the 10th Director Report alongside the audited financial statements and a statement of compliance with the Public Sector Companies (Corporate Governance) Rules, 2013 for the fiscal year concluding on June 30, 2024.

1. ABOUT THE COMPANY

Water and Sanitation Services Peshawar (WSSP) was established by the KPK Government on January 8, 2014, as a Public Sector Company limited by guarantee, operating without share capital, under section 42 of the repealed Companies Ordinance, 1984. According to section 216 and the Third Schedule of the Companies Act 2017, the company is categorized as a Public Interest Company. Its main aim is to develop, operate, and manage an integrated, modernized water and sanitation utility in 43 Union Councils of Peshawar city, ensuring continuous delivery of water, sanitation, and solid waste management services to the city's residents. The Commercial Operations commenced on September 15, 2014. The company's registered office is located at Plot No: 33, Sector E8, LCB Building, Phase-VII, Hayatabad, Peshawar. Its operational jurisdiction is divided into five zones, encompassing urban and semi-urban areas with in and surrounding Peshawar City.

2. VISION AND MISSION STATEMENT

"To bring the Water and Sanitation services of Peshawar city at par with international standards."
"Provision of water and sanitation services at sustainable levels to our customers and other stakeholders in line with our vision statement that meet all our customer's need and expectations within the jurisdiction boundaries of the company through utilization of outcome based innovative, creative and contemporary systems and technology."

3. FINANCIAL PERFORMANCE

The statement of income and expenditure account for the year ended June 30, 2024, and June 30, 2023, are summarized as under:

INCOME	2024 Rupees	2023 Rupees
Revenue from services	201,319,740	193,793,671
Other income	110,197,480	126,318,670
Grant for operations	4,317,630,856	4,128,495,301
Development grants	87,005,999	372,748,990
Donor grants	3,195,138	46,193,963
Amortization of deferred Capital Grant	156,945,547	145,060,002
Total	4,876,294,760	5,012,610,597
EXPENDITURE		
Operational expenses	4,213,672,631	4,034,087,931
General & Administrative expenses	482,794,672	431,871,752
Financial Cost	3,479,314	2,886,783
Developmental Expenses	87,005,999	372,748,990
Expenses against Restricted donor grants	3,195,138	46,193,963
Total	4,790,147,754	4,887,789,419
Operating surplus or (deficit)	86,147,006	124,821,178
Surplus before taxation	86,147,006	124,821,178
Taxation	-	-
Surplus after taxation	86,147,006	124,821,178
Other Comprehensive income - Gain on re-measurement of staff retirement benefit plans	24,050,474	1,497,492
Total Comprehensive Surplus for the year	110,197,480	126,318,670

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Financial Performance Overview (FY 2023-24)

The company's total income for FY 2023-24 stood at Rs. 4,876 million, reflecting a 2.7% decline compared to the previous fiscal year (FY 2022-23). Total expenditures also decreased by 2%, amounting to Rs. 4,790 million. However, the net surplus saw a significant drop of 31% from the last fiscal year.

Income Analysis

- Own-source billing increased by 4%, driven mainly by the regularization of illegal connections, which expanded the consumer base.
- Other income declined by 12.8%, primarily due to a 39% drop in revenue from scrap asset sales and consumables.
- Grant for operations (the largest income source) grew by 4.6%, indicating stable government funding from the KP Government.
- Development grants plummeted by 76.7%, likely due to completed projects or reduced Annual Development Program (ADP) allocations.
- Donor grants collapsed by 93%, further straining income streams.
- Annual surplus fell by 31%, decreasing from Rs. 124.82 million to Rs. 86.15 million, attributed to rising administrative costs and declining non-core revenue despite stable operational income.

Expenditure Breakdown

Total expenses for FY 2023-24 were Rs. 4,790.18 million, down 2% from Rs. 4,887.78 million in FY 2022-23. Key factors include:

- Sharp reductions in developmental expenses (76.7%) and donor-related costs (93.1%).
- Operational costs rose by 4.5%, driven by:
 - 11% increase in operational staff salaries (including minimum wage adjustments and TMA staff regularization).
 - 16% higher electricity costs for tubewells.
 - 29% surge in fuel expenses for operational vehicles.
 - General & Administrative (G&A) expenses increased by 11.8%, due to:
 - 8% higher management staff salaries.
 - Loss allowances on commercial receivables.
 - Inflation-driven increases in other overheads.
 - Financial costs grew by 20.5%, though the absolute impact remained minimal.

Profitability Decline

The operating surplus dropped by 31%, mainly due to rising operational and administrative costs, despite lower overall income. However, the total comprehensive surplus fell by a smaller margin of 12.8%, cushioned by gains from retirement benefit re-measurements.

4. TAXATION

The Company is certified as a Non-Profit Organization (NPO) by the Pakistan Center for Philanthropy (PCP), making it eligible for a 100% tax credit under Section 100C of the Income Tax Ordinance, 2001.

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5. ISO (International Organization for Standardization)

The Company holds ISO certifications, including ISO 9001:2015 (Quality Management) and ISO 14001:2015 (Environmental Management), demonstrating compliance with global standards for operational excellence and sustainability.

6. COMPLAINTS REDRESSAL

The Company is committed to maintaining an efficient and accessible complaint redressal system. Currently, two primary mechanisms are in place: the 1334 service, a universal municipal helpline, and the Pakistan Citizen Portal (PCP), a government-managed grievance platform. Both systems operate 24/7, enabling Peshawar residents to submit complaints and provide feedback on service delivery. To enhance accessibility, the Company has also introduced digital channels, including the Ekhtayar Portal and a dedicated WhatsApp number, offering additional avenues for complaint registration.

During the year, 15,001 complaints were registered across all platforms. Of these, 13,643 (91%) were successfully resolved and closed, while the remaining cases were carried forward for resolution in the following fiscal year

7. OPERATIONAL EFFICIENCIES

In compliance with the Board of Directors' directives, the Company has implemented operational monitoring by adopting 33 out of 59 Key Performance Indicators (KPIs) established by the International Benchmarking Network for Water and Sanitation Utilities (IBNET). Below is a summary of the adopted KPIs, along with their annual averages

Water Supply			
Serial No.	KPI	Results FY 2023-24	Results FY 2022-23
1.	No. of Water Connections.	84750	82180
2.	Connection Coverage (%).	37.27	36.14
3.	Water Production (MGPD).	55.38	55.36
4.	Unit Operating Cost Water Produced (Rs. / Cum).	27.61	24.68
5.	Pipe Breaks / Leakage (No./km).	0.06	0.06
6.	Water Staff/1000 Water Connection (No.).	12.99	14.19
7.	No. of Tests Conducted	1023	447
8.	Unfit Taps (No)	77	29
9.	Unfit Sources (No.)	1	1
10.	Water Quality Sampling (%).	14.71	14.32

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11.	Water Supply Complaints (%).	0.35	0.51
12.	Revenue/Billing Complaints (%).	0	0.001
Solid Waste Management			
13.	Solid Waste Service Complaints (No.)	1407	3261
14.	Unit Operating Cost Waste Collected (Rs. /kg).	9.24	7.15
15.	Solid Waste Staff/1000 Population Served (No.).	0.86	0.81
16.	Collection Efficiency (%).	53	58.38
17.	Waste Disposed (Tons).	169668	220133
18.	Average Daily Waste Disposed (Tons).	465	603
Sewerage			
19.	Sewer System Blockage (No.).	3114	2924
20.	Replacement of Manhole Covers (No.).	337	1696
21.	Cleaning De-Siltation of Manholes (No.).	12,254	6899
22.	Cleaning De-Siltation of Drains/Sewers (Length in km).	2488	1745
23.	Wastewater Staff/1000 WW Connections (No.).	3.69	3.91
Financials			
24.	Salaries as Fraction of Total Operational Cost (%).	61.53	57.36
25.	Electricity Cost as Fraction of Total Operational Cost (%).	28.91	27.78
26.	Maintenance Cost as Fraction of Total Operational Cost (%).	0.92	0.78
27.	Contracted Out Maintenance as Fraction of Total Operational Cost (%)	0.40	6.01
28.	Amount Collected as Current Bills Rs. In Millions.	75.55	74.12

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29.	Amount Collected as Arrears Rs. In Millions.	64.67	60.64
30.	Billing Efficiency (%).	91.33	86.32
31.	Collection Efficiency (%).	32.00	32.02
32.	Operational Cost Coverage (%).	4.70	4.89

7.1 Solid Waste Management (SWM)

- Solid waste collection of around 169,668 tons with collection efficiency of 53 %.
- Primary collection of SWM through 4 transfer stations. 4 of which are occupied on rental basis, and one premises provided by the Provincial Government. Furthermore 2 mobile transfer station are also working for secondary collections.
- Dedicated 213 container and 1377 temporary collection points for Primary collection of Solid Waste.
- Continuous execution of 2nd Shift and night shift on University Road and beat system for sanitation services on the city main roads.

7.2 Sanitation and Sewerage.

- 34,282 KM Roads sweeping.
- Construction and rehabilitation of 2.18 KM of drains.
- 2,488 km De-siltation of Drains.
- 12,254 number of de-siltation of Manholes.
- 337 number of manholes covers replacement.
- Various ADP schemes approved in 2022-23 and to be executed in 2024-25 due to financial releases are:
 - ADP 210138 Feasibility study Improvement of Drainage System in Peshawar Zoo in progress, after completion of the study PC-I will be prepare and submit accordingly for approval and work commencement
 - ADP 210146 Feasibility study, Rehabilitation of Shahi Katta Drain in progress, after completion of the study PC-I will be prepare and submit accordingly for approval and work commencement
 - ADP 210137 Feasibility study, WWTP at Faqir Kallay, in progress, after completion of the study PC-I will be prepare and submit accordingly for approval and work commencement
 - ADP 150189 Feasibility study, Improvement of Drainage Hotspots in Jurisdiction of WSSP, in progress, after completion of the study PC-I will be prepare and submit accordingly for approval and work commencement
 - ADP 200113 "Diversion of Pawaka Drain from Peshawar Airport" construction of drain. Design is completed and construction will be executed after codel formalities of procurement stage

7.3 Water Supply

- The Company is serving 37.27 % Peshawar population with water supply with having registered 84750 consumers.
- Operation and Maintenance of 543 Tube wells.
- Operation and Maintenance of 35 filtration plants.

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- 1023 water quality tests made for ensuring provision of clean drinking water.
- Complete solarization of 7 Tube Wells
- Supervisory Control & Data Acquisition (SCADA) of 134 Tube wells (largest in the country)

7.4 Developmental Works

7.4.1 Supply & Installation, testing and commissioning of Heavy Duty Fully Electronic Truck Weighbridge (Steel) With Load Cells and allied Infrastructures at Shamshatoo Land Fill Site Peshawar.

7.4.1.1 The WSSP collects 650 tons of solid waste daily from Peshawar, the capital of Khyber Pakhtunkhwa. To improve waste management, WSSP has divided the city into five zones. Waste is first collected from different areas, taken to four transfer stations, and then transported to the Shamshatoo landfill site. Proper use of the landfill is crucial for its long-term sustainability. The benefits of the Weigh bridge are:

- I. Accurate waste data collection and automated reporting to the head office.
- II. Efficient resource management across all service zones.
- III. Transparent cost tracking of landfill trips, ensuring better use of public funds.
- IV. Improved landfill management for sustainable long-term use.

This system enhances operational efficiency, transparency, and waste management sustainability

7.4.2 Construction of Boundary Wall for Transfer Station of ZONE-D at Warsak Road.

7.4.2.1 The solid waste transfer station for Zone-D is located within the Sewerage Treatment Plant (STP) on Warsak Road, Peshawar, managed by WSSP. To ensure proper functionality, a boundary wall has been constructed to separate the station from the rest of the STP and the local community. The boundary wall will secure the transfer station from the surrounding area, will maintain a healthy and hygienic environment in the area and will facilitate smooth solid waste management operations.

7.4.3 Supply & Installation, testing and commissioning of pumping machine at Pawaka (Saleem Saraf tube well) UC-35, Bana Mani UC-30, PK: 75 Peshawar.

7.4.3.1 The restoration and rehabilitation of Water Supply Schemes aim to achieve key objectives, including:

- V. Reducing Non-Revenue Water (losses)
- VI. Preventing contamination and ensuring water quality
- VII. Lowering energy consumption
- VIII. Conserving groundwater levels
- IX. Optimizing manpower for better efficiency
- X. Enhancing health and safety standards
- XI. Improving service delivery and complaint resolution
- XII. Ensuring sufficient, clean drinking water supply

7.4.4 Planned Activities for the next year.

- I. Construction of Boundary wall at STP Warsak Road Peshawar

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- II. Rehabilitation of Drains and Sewers in Peshawar
- III. Rehabilitation of Water Filtration Plants in Peshawar
- IV. Construction of Boundary wall and Parking Shed in Landfill Site
- V. Construction of access road to Landfill site
- VI. Improvement in water supply infrastructure (WS pipelines)
- VII. Improvement in water supply infrastructure (Tube wells)
- VIII. Hydraulic Rehabilitation of Urban Flooding Hotspots in Peshawar City
- IX. Procurement of SWM Containers and Bins
- X. Installation of Reinforce Plastic Composite (RPC) Manhole Covers in Jurisdiction of WSSP
- XI. Improvement in Transfer station Hazar khawani and Parking yards at Warsak road District Peshawar

7.5 Fleet Management

Currently WSSP own a fleet system with total of 484 operational vehicles (for all types of services) being run and managed by 353 number of staff including the management and operational staff.

7.6 Dengue Control Activities

Total 2971 rounds of fumigations were made in the peak dengue season across the company jurisdiction which has mitigated the viral infection to a greater extend.

7.7 Community Liaison Cell (CLC)

The CLC was established in February-2018 for community liaison and behavior change in WASH. effectively connect the community with the WSSP, ensuring strong collaboration for successful water and sanitation operations. Currently it is working under the Operations Department. Major works and achievement for the year 2024 were:

Awareness sessions were a major focus, with 100 sessions and reached 5,000 participants. Additionally, Ulama network members were spread awareness through 100 Friday sermons, targeting 20,000 people. Model street initiatives developed in 40 locations, benefiting 800 households, while 50 Moqa eradication sessions aim to educate 10,000 individuals. Revenue drives and campaigns were conducted 50 times, engaging 2,000 participants. WASH clubs hold 20 sessions with 400 members, and coordination meetings involved around 100 WASH committee members, 750 traders' union representatives, and 500 neighborhood council (NC) chairmen across 123 meetings. Special cleanliness campaigns organized 10 times, reaching 10,000 people. For Eid ul-Adha, 800 kg of waste bags distributed to 10,000 individuals, and 500 awareness banners installed, potentially influencing 2 million people. These initiatives collectively aimed to enhance public engagement, hygiene, and community participation during the year.

8. MIS related works

The Department executed the following tasks during the year.

- Payroll Software Upgrade – Added new modules (Overtime, Employee Profile, etc.).
- Billing Software Development – Currently in progress.
- CCTV Installation – Deployed at Head Office, Parking Yard, and Transfer Station.
- Video Conferencing System Setup – Installed at Head Office.
- Laser Projector Installation – Equipped in Head Office Conference Room.

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- Vehicle Tracking System – Installed in 362 solid waste vehicles.
- New Website Development – Underway.
- Biometric System Deployment – Implemented across all site offices.
- Surveillance Cameras Installation – Set up at zonal offices.
- GIS-Based Attendance System – Successfully deployed

9. Khyber Pakhtunkhwa Cities Improvement Projects (KPCIP)

In November 2017, the Asian Development Bank (ADB), in partnership with the Urban Climate Change Resilience Trust Fund and the Cities Development Initiatives for Asia (CDIA), both under the Urban Financing Partnership Facility, completed prefeasibility studies and climate change risk and vulnerability assessments. In March 2019, ADB financed its first project readiness financing (PRF) facility to complete the detailed engineering designs, safeguard assessments, advanced procurement, and establishment and staffing of the project management unit for Khyber Pakhtunkhwa Cities Improvement Project (KPCIP). In May 2020, ADB approved the allocation of the Asian Development Fund (ADF) 13 Thematic Pool resources that enabled the project to directly support the SDG 5 transformative gender agenda.

The Khyber Pakhtunkhwa Cities Improvement Project (KPCIP), executed by the Local Government, Elections & Rural Development Department (LGE&RDD), aims to enhance the live ability of five cities in KP through various measures. These include expanding physical investments in urban water, sewerage, solid waste disposal, and green infrastructure. The project also focuses on institutional capacity building to improve service delivery and the performance of municipal companies. Additionally, it promotes gender-friendly municipal services. Approximately 3.5 million people are expected to benefit from these initiatives. The project aligns with the government's development priorities as outlined in the KPK Water Act (2020), the amended Local Government Act (2019), the Integrated Water Resource Management Strategy for KPK.

Under KPCIP Peshawar, WSSP is implementing three projects, namely "Improvement of Water Supply System in Peshawar", "Integrated Solid Waste Management System in Peshawar" and "Green Urban Spaces development in Peshawar". The salient features of the three projects and currently on-going Works and progress status of each Peshawar Project are

9.1 Improvement of Water Supply System in Peshawar

- Contract Cost: 2595.27 million
- Time for completion: 10-12-2025
- Planned progress = 50.62% (as of April 30, 2025)
- Achieved Progress = 31.62% (as of April 30, 2025)
- Completed Works:
 - I. Rehabilitation of 8 OHRs completed
 - II. Almost 90 Km of pipe network laid
 - III. 33 re-bores of TWs completed
- Currently Ongoing Works:
 - I. Reconstruction of 10 Nos. OHRs
 - II. 1 x Rebore
 - III. Water Supply Networking in 10 Nos. clusters
 - IV. Solarization of TWs at 3 different locations (to be started soon)
 - V. Water Meter procurement to start few months
- Major Issues:
 - I. Ownership/site possessions for reconstruction of OHRs leading to financial claims by the JV Contractor

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- II. Site identification for rebores
- III. Social issues/community resistance in water supply networking
- IV. Delayed NoCs from Railway, Irrigation etc.

9.2 Integrated Solid Waste Management System in Peshawar

- Procurement process not yet started

9.3 Green Urban Spaces development in Peshawar (Under Execution of PDA).

- Contract Cost: 1056 million.
- Time for completion: 23-05-2025 (elapsed)- EOT not yet submitted
- Planned progress = 100% (as of April 30, 2025)
- Achieved Progress = 84% (as of April 30, 2025)
- Completed Works:
 - i. Bagh-e-Naran Extension project completed
 1. Lawns and plantation.
 2. Walking Tracks.
 3. Valley ball & Basketball Courts
 4. Gazebos (Sitting Space).
 5. Car Parking.
 6. Children Play Area.
 7. Prayer Area & Washroom.
 8. Tube Wells.
 - ii. Retaining wall and boundary wall at Besai Park completed
- Currently Ongoing Works:
 - i. Works suspended due to Variation Approval from ADB
- Major Issues:
 - i. No site issues
 - ii. All social issues resolved
 - iii. Variation approval from ADB is pending
 - iv. Delayed payment claims of the Contractor

10 FUTURE OUTLOOK

To achieve financial sustainability, the company is striving hard to reduce reliance on government grants by boosting revenue and controlling expenses. A new water and municipal services tariff, approved in November 2022 and officially notified in July 2024, is expected to increase revenue generation and collection by over 100%. Additionally, solid waste management (SWM) billing for commercial entities (9,000 shops) began in July 2024, generating Rs. 48 million annually. Shifting to a single-month billing cycle and improving KPIs will enhance recovery rates. Future water supply from the Mohmand Dam will further support operations.

Separately, Cherat Cement Company Ltd (CCCL) proposed a PKR 4,125 million Refuse-Derived Fuel (RDF) project in April 2023, aiming to divert 62% of waste from landfills. CCCL will fund the project entirely and pay WSSP Rs. 153 million in the first year via tipping fees and land rent. WSSP plans to procure the project under a Public-Private Partnership (PPP), with BOD WSSP approval pending. Once approved, the project will advance WSSP's long-term sustainability goals.

To enhance financial efficiency, the company is implementing several cost-cutting strategies:

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- Solar Transition for Tube Wells – Conversion of maximum tube wells to solar power to reduce electricity costs, with support from the Provincial Government and PEDO exploring feasible solutions.
- Strict Vehicle Hiring Policy – Vehicles will only be hired for essential operations (e.g., Eid ul Azha) to minimize expenses.
- Electricity Monitoring – Close tracking and reconciliation of electricity units with PESCO to prevent overbilling.
- Repair & Maintenance Limits – Strict control over annual repair and maintenance contracts to avoid unnecessary spending.
- Fuel Conservation – Installing CCTV in parking yards to deter fuel and spare parts theft, improving accountability.
- Hiring Restrictions – Direct recruitment for both management and service staff will be restricted. Unavoidable operational hiring will be done through third-party contracts to reduce long-term liabilities.

The Company remains fully committed to its mission and objectives, prioritizing high standards of service delivery to the public. Stakeholders are highly satisfied with its performance, and the quality of Sanitation and SWM services continues to improve consistently. In addition to its daily operations, the Company successfully executes large-scale SWM initiatives during major events such as Eid ul Azha, Muharram and other festivals, ensuring efficient and well-planned service delivery. Moving forward, the Company is dedicated to maintaining the same level of enthusiasm and professionalism in its services

11 CORPORATE GOVERNANCE

The Board of Directors and management are fully committed to upholding the highest standards of corporate governance, with a strong focus on transparency, accountability, and robust disclosure practices. We acknowledge our responsibilities in ensuring compliance with corporate and financial reporting requirements. As part of this commitment, the company adheres to the Public Sector Companies (Corporate Governance) Rules, 2013. A detailed compliance report is attached for reference.

The directors are pleased to state that:

- The Financial Statements, prepared by the management of the Company, present fairly its state of affairs, the result of its operation, cash flows and changes of General Fund.
- Proper books of account of the Company have been maintained.
- Appropriate accounting policies have been consistently applied in preparation of the financial statements and accounting estimates are based on reasonable and prudent judgment.
- International Accounting Standards, as applicable in Pakistan, have been followed, where practically possible, in the preparation of the financial statements and any departure there has been adequately disclosed.
- Sound internal controls have been effectively implemented and monitored.
- There are no significant doubts regarding the Company's ability to continue as a going concern.
- Information about Government Grants, outstanding taxes and levies are given in the notes of the financial statements.

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- There has been no material departure from the best practices of corporate governance.
- The Companies runs unfunded Gratuity schemes under which its amount is recognized as non-current liabilities in the Financial Statements.
- The remuneration of the executive management of the Company is disclosed in notes to the financial statements of the Company showing separate figures for salaries and benefits.
- The Board has complied with the relevant principles of Corporate Governance, and has identified the rules that has not been complied with, the period in which the non-compliance continued and reasons for such non-compliance. The Statement of Compliance with Public Sector Companies (Corporate Governance) Rules, 2013 is attached.
- The Company is 91% reliant on the grant from the Government of Khyber Pakhtunkhwa. During the year ended June 30 2024, the Company received an Operational grant of Rs 4.317 billion for its operational and administrative expenses. Furthermore, the Company has also received developmental funds Rs 87 million for execution for various works and services comes under its scope and mandate being approved through its administrative department.
- The company is doing its best to decrease dependencies on the Government of Khyber Pakhtunkhwa grants by improving its efficiencies in revenue generation, collection and cost control.

12 DIRECTORS REMUNERATIONS

In Compliance with Section 7 (VI) & (VII) of Regulation for Non-Profit Organizations 2018 (amended February 2021) issued by the Securities and Exchange Commission of Pakistan (SECP), the Directors are working without any remuneration, except Meeting Fee and reimbursement of travelling and miscellaneous expenses incurred for attending the Board and Committee Meetings.

13 ROLE OF CHIEF EXECUTIVE OFFICER AND CHAIRMAN BOARD OF DIRECTORS.

At WSSP, the roles of Chairman and Chief Executive Officer are held by separate individuals. The Chairman is responsible for leading the Company's Board and handling all governance-related matters under the Board's oversight. Their key focus is on strategic governance, ensuring strong governance standards, and enhancing the Board's performance. The Chairman also directs Board meetings, including setting the agenda.

On the other hand, the CEO manages the company's day-to-day operations, including financial and administrative functions. Their responsibilities include executing Board-approved strategies and policies, ensuring business activities comply with the Board's directives, and optimizing the efficient use of company resources.

14 AUDIT COMMITTEE.

The Board has constituted an Audit Committee chaired by an independent member Muhammad Ahmad Shahid, other members of the committee are Sahibzada Saleem-ur-Rehman, Mrs. Tahira Yasmeen, Secretary LGE & RDD and Secretary Finance Department Govt. of KP Peshawar.

15 BOARD OF DIRECTORS' MEETING (JULY 01, 2023 TO JUNE 30, 2024)

During the year, four meetings of the Board of Directors were held during the period and attendance of all Directors is given as following:

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Serial #	Name of Directors	Board Meetings attended
1.	Engr. Muhammad Uzair.	3
2.	Sahibzada Saleem-Ur-Rehman.	4
3.	Muhammad Ahmad Shahid.	4
4.	Mrs. Tahira Yasmeen.	4
5.	Secretary Finance Department.	0
6.	Secretary LGE& RD Department.	1
7.	Deputy Commissioner, Peshawar.	1
8.	Regional Municipal Officer (RMO), Peshawar Division.	3
9.	Mr. Hassan Nasir, Chief Executive Officer (till May 10,2024	3
10	Mr. Riaz Khan Mahsud	0

16 MEETINGS OF VARIOUS BOARD COMMITTEE DURING THE PERIOD JULY 01, 2023 TO JUNE 30, 2024.

16.2 AUDIT COMMITTEE

Two meetings of the Audit Committee of the Board were held during the period and attendance of all Directors is given as following:

Serial #	Name of Directors	Committee Meetings attended
1.	Secretary Finance Department, Govt. of KP	0
2.	Muhammad Ahmad Shahid.	2
3.	Sahibzada Saleem-Ur-Rehman.	2
4.	Mrs. Tahira Yasmeen.	2
5.	Secretary LG E & RD Department, Govt. of KP	0

16.3 FINANCE COMMITTEE

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One meetings of the Finance Committee of the Board were held during the period and attendance of all the Directors is given as following:

Serial #	Name of Directors	Committee Meetings attended
1.	Secretary Finance Department, Govt. of KP.	0
2.	Secretary LG E & RD Department, Govt. of KP.	0
3.	Muhammad Ahmad Shahid	1
4.	Mrs. Tahira Yasmeen	1
5.	Mr. Hassan Nasir – Chief Executive Officer	1

16.4 HUMAN RESOURCE (HR) COMMITTEE

Three meetings of the Human Resource Committee of the Board were held during the period and attendance of all the Directors is given as following:

Serial #	Name of Directors	Committee Meetings attended
1.	Secretary Local Government Election & Rural Department. Govt. of KP.	0
2.	Deputy Commissioner Peshawar.	0
3.	Sahibzada Saleem-Ur-Rehman.	3
4.	Mrs. Tahira Yasmeen.	3
5.	Mr. Hassan Nasir (Chief Executive Officer)	3

16.5 PROCUREMENT COMMITTEE

One meetings of the Procurement Committee of the Board were held during the period and attendance of all the Directors is given as following:

Serial #	Name of Directors	Committee Meetings attended
1.	Mrs. Tahira Yasmeen.	1
2.	Regional Municipal Officer (RMO), Peshawar Division.	1

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3.	Secretary Local Government Election & Rural Department. Govt. of KP.	1
4.	Mr. Hassan Nasir (Chief Executive Officer).	1

16.6 NOMINATION COMMITTEE

No Meetings of the Nomination Committee of the Board were held during the period.

17 AMOUNT RECEIVED BY EACH DIRECTOR ON ACCOUNT OF MEETING FEE FOR ATTENDING THE BOARD OF DIRECTORS AND COMMITTEE MEETINGS FY 2023-24

Serial #	Name of Director	Amount Received (RS)
1	Engr. Muhammad Uzair.	60,000
2	Sahibzada Saleem-Ur-Rehman.	180,000
3	Muhammad Ahmad Shahid.	140,000
4	Mrs. Tahira Yasmeen.	220,000
5	Secretary Finance Department.	0
6.	Secretary LGE& RD Department.	20,000
7.	Deputy Commissioner, Peshawar.	20,000
8.	Regional Municipal Officer (RMO), Peshawar Division.	60,000
9.	Representative of Secretary Finance Department.	140,000
10.	Representative of Secretary LGE& RD Department.	180,000
11.	Representative of Deputy Commissioner, Peshawar.	160,000
9.	Mr. Hassan Nasir (Chief Executive Officer).	0
Total		1,180,000

18 PATTERN OF SHAREHOLDING AND EARNINGS PER SHARE

Water and Sanitation Services Peshawar (WSSP) is a Public Sector Company limited by guarantees with having no share capital.

19 KEY OPERATING AND FINANCIAL DATA OF LAST SIX YEARS.

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Financial Years	2023	2022	2021	2020	2019	2018
	-----Amount in million-----					
Revenue from services	320	448	523	426	444	322
Government grant / budgetary support	4,692	3,964	2,990	3,009	2,472	2,121
Other Income			24	28	21	28
Operational Expenses	4,453	3,866	2,901	2,793	2,393	2,016
Program Cost			250	298	227	228
Administrative Expenses	432	471	356	339	294	198
Finance Cost	3	3	6	5	2	1
Gain on re-measurement of staff Benefits	2	11				
Surplus / (deficit)	126	72	24	28	21	28
Non-current assets	861	495	427	263	245	201
Current assets	2,607	2,929	2,873	2,419	2,053	1,855
Current liabilities	413	451	386	295	409	311
Non-current liabilities	2,485	2,034	2,689	2,186	1,707	1,584
Net assets	570	939	225	201	182	161

APPOINTMENT OF AUDITORS

M/S RSM Avais Hyder Liaquat Nauman Chartered Accountants has completed the annual audit of the Company's financial statements for the fiscal year ended June 30, 2024, issuing an unqualified report confirming a "true and fair view" of the Company's financial position and performance.

As per statutory requirements, the current auditors will retire at the conclusion of the upcoming Annual General Meeting (AGM). In accordance with Section 23(6) of the Amended Corporate Governance Rules (2017), they remain eligible for re-appointment for the next term.


COMPLIANCES WITH REGULATIONS

The Company has made compliances with the section 13 (2) of Regulations for Not for Profits Objects Regulations 2018 (amended November 2021) with respect to the following:

- Compliances with the relevant provision of the Companies Act 2017
- Compliances with all the provisions and conditions of Regulations for Not for Profits Objects Regulations 2018.
- Compliances with the all conditions provided in the License.

ACKNOWLEDGEMENT

In closing, we deeply appreciate the tireless commitment and exceptional efforts of all employees across the organization. We also extend our heartfelt thanks to the WSSP BOD for their insightful leadership.



Chief Executive Officer
Water and Sanitation Services Peshawar

On behalf of the Board of Directors



Director
Water and Sanitation Services Peshawar